



Building Value by Building Businesses

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Dos Rios Announces Investment in VirTex:



AUSTIN, TEXAS-Dos Rios Partners, a Texas-based private-equity firm, has provided equity and mezzanine capital to Austin-based VirTex Enterprises, ("VirTex" or "the Company") to enable the Company to acquire MTI Electronics, headquartered near Milwaukee, Wisconsin.

Both VirTex and MTI are contract manufacturers of niche electronic products and prototypes for other companies. The combined entity supports customers in the industrial, computer, networking, automotive, defense, aerospace, medical, homeland security and other sectors.

"We entered into a letter of intent to acquire MTI but had a short time in which to close," said VirTex CEO Brad Heath. "We therefore partnered with Kevin Benoit and Wayne Patterson at Dos Rios. From his days as the CEO of Texas Microsystems, Wayne had an uncommonly strong understanding of the electronic manufacturing business. This understanding, combined with Kevin's thoughtful financial engineering, enabled Dos Rios to customize an equity and debt solution that both fit our needs precisely and enabled us to close the acquisition on a timely basis.

"We are delighted to have Dos Rios as an investor, a board member and an advisor."

"We are privileged to have the opportunity to partner with Brad and VirTex," said Benoit. "Brad has built a dynamic company and the combination with MTI creates a truly best-in-class organization with its expanded geographic reach and multi-facility manufacturing capabilities. We look forward to working with him and his team."

ABOUT VIRTEX

Founded in 1999, VirTex offers turnkey solutions including design, manufacturing, supply chain management and fulfillment services. The company has earned industry accolades for its environmentally conscious initiatives, such as lead-free manufacturing. VirTex is a member of the Progressive Manufacturing 100 Hall of Fame and a previous recipient of Managing Automation magazine's Progressive Manufacturer of the Year.

ABOUT DOS RIOS

Dos Rios is a Texas-based private equity partnership formed by four Partners-Bo Baskin, Wayne Patterson, Jay Turner and Kevin Benoit. Dos Rios invests in the junior (i.e. common, preferred and/or mezzanine) securities of proven, growing niche businesses with approximately \$2.0-8.0 million in EBITDA, generally alongside strong, motivated management teams. Dos Rios can help these small businesses with either control or non-control transactions.

"Dos Rios" refers to two great rivers-the Mississippi and the Rio Grande. These great rivers and the Gulf of Mexico, into which these rivers flow, cradle the six-state regional niche (i.e. Texas, Arkansas, Colorado, Louisiana, New Mexico and Oklahoma) on which the Fund focuses. This area constitutes the country's fastest growing region.

Dos Rios is strategically located in three major metropolitan areas and five major cities (i.e. Austin/San Antonio, Dallas/Fort Worth and Houston).

For additional information please visit us on the web at DosRiosPartners.com

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